

# **PayID Terms and Conditions**

**Effective: 27 October 2020**

## DEFINITIONS

**Account** means your account with us.

**Authorised User** means you and any person you have authorised to operate your Account.

**Closed** in relation to a PayID, means a PayID which is removed from the PayID service, and unable to be used for NPP Payments.

**Locked** in relation to a PayID, means a PayID which we have temporarily disabled in the PayID service.

**Misdirected Payment** means an NPP Payment erroneously credited to the wrong account because of an error in relation to the recording of the PayID or associated account information in the PayID service.

**Mistaken Payment** means an NPP Payment, made by a payer who is a 'user' for the purposes of the ePayments Code, which is erroneously credited to the wrong account because of the payer's error.

**NPP** means the New Payments Platform operated by NPP Australia Limited.

**NPP Payments** means payments cleared and settled via the NPP.

**Osko® Payment** means an NPP Payment made through the Osko payment service offered by BPAY Pty Ltd.

**PayID** means the identifier you choose to use to receive NPP Payments.

**PayID Name** means the name we give you or the name selected by you (with our approval) to identify you to Payers when your PayID is used to make an NPP Payment.

**PayID service** means the central payment addressing service which is available for addressing NPP Payments.

**PayID Type** means the type of identifier you select for receiving NPP Payments, which may be your mobile number, email address, Australian company number, Australian Business Number or Organisation ID.

**Privacy Law** means the Privacy Act 1988 (Cth) and regulations made under the Act.

**We, us and our** means Horizon Bank

**You and your** means a person who, at the time a PayID service is provided, is an individual or a business organisation that is our customer.

## TERMS OF USE

### **Making and receiving NPP Payments (including Osko) using PayID**

- 1.1 The PayID service is the NPP Payment addressing service that enables individuals or businesses to make a payment through the Osko payment service to you using an alternative identifier instead of Account details.
- 1.2 Before you can create your PayID to receive NPP Payments into your Account, you have to satisfy us that you either own or are authorised to use your chosen PayID and you have an eligible transaction Account.
- 1.3 Whether you choose to create a PayID for your Account or not, you and each Authorised User, may use a payee's PayID to make particular types of NPP Payments to the payee from your Account provided that:
  - a) we and the payee's financial institution support the NPP Payment service;

- b) the payee's account is able to receive the particular NPP Payment; and the PayID is not locked.
- 1.4 If you make an NPP payment to a payee from your account using the payee's PayID number, you must ensure that the PayID is entered correctly for that payee before sending payment. Should you believe an incorrect payment has occurred, you have rights in relation to the investigation and recovery of Mistaken, Misdirected or unauthorised (including fraudulent) NPP payments. Please refer to our disclosure documents available on our website for more information as to your rights.

### **Choosing a PayID and PayID Name**

- 1.5 Your PayID must be a supported PayID type. These are mobile phone number, email address, ABN or ACN. These may change from time to time.
- 1.6 Some PayID types, for example ABNs are restricted to business customers and organisations. Only eligible customers will be able to create a PayID that is a restricted PayID type.
- 1.7 You must satisfy us that you own or are authorised to use your chosen PayID before you can use it to receive NPP Payments. This means we may ask you to provide evidence to establish this to our satisfaction, whether you are already registered for any other mobile or online banking or online payment services with us or not.
- 1.8 Depending on the policy of a payer's financial institution, your PayID Name may be displayed to payers who send NPP Payments to you. At the same time you create your PayID, we will either enable you to:
  - a) confirm your selection of a PayID Name for display to payers;
  - b) select an alternative PayID Name, such as your business name, for display.
- 1.9 We will not permit selection of a PayID Name that is likely to mislead or deceive a payer into sending you NPP Payments intended for another payee, or which for any reason is inappropriate.

### **Creating your PayID**

- 1.10 You can create a PayID for receiving NPP Payments using online banking or mobile banking.
- 1.11 You may choose to create more than one PayID for your Account.
- 1.12 If your Account is a joint account, you and each other joint account holder can create a unique PayID for the Account.
- 1.13 If you have Authorised Users on your Account, each Authorised User may create a unique PayID for the Account.
- 1.14 Once a PayID is created and linked to your Account, it may not be used in relation to any other account with us or with any other financial institution. See clause 1.17 and 1.19 for details on transferring PayIDs.
- 1.15 The PayID service does not support duplicate PayIDs. If you try to create a PayID for your Account which is identical to another PayID in the service, you will see the following message *The requested PayID is already being used elsewhere*. You can contact us to discuss duplicate PayIDs. We cannot disclose details of any personal information in connection with duplicate PayIDs.

### **Transferring your PayID to another Account**

- 1.16 You can transfer your PayID to another account with us, or to an account with another financial institution.
- 1.17 A transfer of your PayID to another account *with us* **will** generally be effective immediately, unless we notify you otherwise.
- 1.18 A transfer of your PayID to *another financial institution* is a two step process initiated by you. You will need to place your PayID into a transfer state and then complete the transfer via your new financial institution. Until the transfer is completed, NPP Payments to your PayID will be directed to your Account with us. If the transfer is not completed within 14 days, the transfer will be deemed to be ineffective and your PayID will remain with your existing Account. You can request transfer of your PayID at any time.
- 1.19 A locked PayID cannot be transferred: see clause 1.24.

### **Transferring your PayID from another Financial Institution to your Account**

- 1.20 To transfer a PayID that you created for an account with another financial institution to your Account with us, you will need to start the process with that financial institution.

### **Closing a PayID**

- 1.21 You can close your PayID via online banking, mobile banking or by contacting us on 1300 366 565.
- 1.22 You must notify us immediately if you no longer own or have authority to use your PayID.

### **Locking and Unlocking a PayID**

- 1.23 We monitor PayID use to manage PayID misuse and fraud. You acknowledge and consent to us locking your PayID if we reasonably suspect misuse of your PayID or use of your PayID to procure NPP Payments fraudulently.
- 1.24 Request to unlock a PayID may be made by contacting 1300 366 565 or visiting your nearest branch.

### **NPP Payments**

- 1.25 We will ensure that your PayID and Account details are accurately recorded in the PayID service.
- 1.26 Where it is determined that an NPP Payment made to your Account is either a Mistaken Payment or a Misdirected Payment, we may, without your consent, and subject to complying with any other applicable Terms and Conditions, deduct from your Account, an amount up to the original amount of the Mistaken Payment or Misdirected Payment. We will notify you if this occurs.

### **Privacy**

- 1.27 By creating your PayID you acknowledge that you authorise:
  - a) us to record our PayID, PayID Name and Account details (including full legal account name) (**PayID Record**) in the PayID service;
  - b) NPP Participants which are payers' financial institutions to use your PayID information for the purpose of constructing NPP payment messages, enabling

payers to make NPP Payments to you, and to disclose your PayID Name to payers for NPP Payment validation.

To the extent that the creation and use of the PayID Record constitutes a disclosure, storage and use of your personal information within the meaning of the Privacy Law, you acknowledge and agree that you consent to that disclosure, storage and use.

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Horizon Credit Union Ltd ABN 66 087 650 173 AFSL  
and Australian Credit Licence Number 240573 trading as Horizon Bank

27 Stewart Street, Wollongong NSW 2500

p: 1300 366 565 e: [info@horizonbank.com.au](mailto:info@horizonbank.com.au) horizonbank.com.au