The information in this report is prepared quarterly based on the ADI financial records and uses the post 1 January 2018 capital disclosure template to fully comply with Basel III regulatory adjustments as implemented by APRA. The financial records are not audited for the Quarters ended 30 September, 31 December and 31 March.

The report as at the 30 June is based on the financial statements as audited as at the 30 June.

There are no other legal entities that comprise a consolidated group.

CAPITAL BASE

If the details of the components of the capital base set out below are for the financial year ended 30th June, these amounts coincide with the audited accounts

The following table A sets out the elements of the capital held by the ADI including the reconciliation of any adjustments required by the APRA Prudential Standards to the audited financial statements. Adjustments are usually in the form of deductions of assets not regarded as recoverable in the short term (such as intangible assets and deferred tax assets), and or discounts made to eligible capital of a short term nature.

All regulatory capital elements are consistent with the audited financial statements as at the last reporting date.

TABLE A CAPITAL BASE ELEMENTS

Common Equity Tier 1 Capital: instruments and reserves	Current quarter 31 Mar 2019	Previous quarter 31 Dec 2018
	\$,000	\$,000
1 Directly issued qualifying ordinary shares (and equivalent for mutually-owned entities) capital	-	-
2 Retained earnings	23,251	22,965
3 Accumulated other comprehensive income (and other reserves)	1,079	1,079
4 Directly issued capital subject to phase out from CET1 (only applicable to mutually-owned companies)	-	-
5 Ordinary share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-
6 Common Equity Tier 1 capital before regulatory adjustments on Equity Tier 1 capital: regulatory adjustments	24,330	24,043
Common Equity Tier 1 Capital: regulatory adjustments (rows 7 to 27)		
7 Prudential valuation adjustments	-	-
8 Goodwill (net of related tax liability)	-	-
9 Other intangibles other than mortgage servicing rights (net of related tax liability)	-	-
10 Deferred tax assets in excess of deferred tax liabilities	-	-
11 Cash-flow hedge reserve	-	-
12 Shortfall of provisions to expected losses	-	-
13 Securitisation gain on sale (as set out in paragraph 562 of Basel II framework)	-	-
14 Gains and losses due to changes in own credit risk on fair valued liabilities	-	-
15 Defined benefit superannuation fund net assets	-	-
16 Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	-
17 Reciprocal cross-holdings in common equity	-	-
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory		
consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital		
(amount above 10% threshold)	550	550
19 Significant investments in the ordinary shares of banking, financial and insurance entities that are outside the scope of	330	330
regulatory consolidation, net of eligible short positions (amount above 10% threshold)		
	-	
20 Mortgage service rights (amount above 10% threshold)	-	
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	<u> </u>
22 Amount exceeding the 15% threshold		<u> </u>
23 of which: significant investments in the ordinary shares of financial entities	-	-
24 of which: mortgage servicing rights	-	-
25 of which: deferred tax assets arising from temporary differences	-	-
26 National specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	331	373
26a of which: treasury shares	-	-
26b of which: offset to dividends declared under a dividend reinvestment plan (DRP), to the extent that the dividends are		
used to purchase new ordinary shares issued by the ADI	-	-
26c of which: deferred fee income	-	-
26d of which: equity investments in financial institutions not reported in rows 18, 19 and 23	-	-
26e of which: deferred tax assets not reported in rows 10, 21 and 25	-	-
26f of which: capitalised expenses	331	373
26g of which: investments in commercial (non-financial) entities that are deducted under APRA rules	-	-
26h of which: covered bonds in excess of asset cover in pools	-	-
26i of which: undercapitalisation of a non-consolidated subsidiary	-	-
26j of which: other national specific regulatory adjustments not reported in rows 26a to 26i	-	-
27 Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover		
deductions	-	-
28 Total regulatory adjustments to Common Equity Tier 1	881	922
29 Common Equity Tier 1 Capital (CET1)	23,449	23,121

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Title 2 Capital: regulatory adjustments	50	Provisions	906	941
1921 Investments in own Tier 2 instruments	51	Tier 2 Capital before regulatory adjustments	906	941
53 Reciprocal cross-holdings in Tier 2 instruments 54 Investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold) 5 Significant investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions 6 National specific regulatory adjustments (sum of rows 56a, 56b and 56c) 7 Ordinal specific regulatory adjustments in group members by other group members on behalf of third parties 7 Of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidation not reported in rows 54 and 55 7 Ordinal regulatory adjustments in group members by other group members on behalf of third parties 7 Total regulatory adjustments to Tier 2 capital (rows 54 and 55) 8 Tier 2 Capital (rat group adjustments to Tier 2 capital (rat group adjustments) (rat group adjus		Tier 2 Capital: regulatory adjustments		
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1948 Investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	53	Reciprocal cross-holdings in Tier 2 instruments	-	-
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Solitional specific regulatory adjustments (sum of rows 56a, 56b and 56c)	55			
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reported in rows 54 and 55 for of which: other national specific regulatory adjustments not reported in rows 56a and 56b for of which: other national specific regulatory adjustments to Tier 2 capital for 7 Total regulatory adjustments to Tier 2 capital for 7 Total regulatory adjustments to Tier 2 capital for 906 for 1 rotal capital (Tc = T1 + T2) for 1 Total Capital (Tc = T1 + T2) for 1 Total Capital (Tc = T1 + T2) for 1 Total Capital (Tc = T1 + T2) for 1 Total Capital (Tc = T1 + T2) for 1 Total Capital (Tc = T1 + T2) for 1 Total Capital (Tc = T1 + T2) for 1 Total Capital (Tc = T1 + T2) for 1 Total Capital (Tc = T1 + T2) for 1 Total Capital (Tc = T1 + T2) for 1 Total Capital (Tc = T1 + T2) for 1 Total Capital (Tc = T1 + T2) for 1 Total Capital (Tc = T1 + T2) for 2 Tier 1 (as a percentage of risk-weighted assets) for 2 Tier 1 (as a percentage of risk-weighted assets) for 1 Total Capital (as a percentage of risk-weighted assets) for 1 Total Capital (as a percentage of risk-weighted assets) for 1 Total Capital (as a percentage of risk-weighted assets) for 1 Total Capital (as a percentage of risk-weighted assets) for 2 Total Capital (as a percentage of risk-weighted assets) for 3 Which: Capital conservation buffer requirement (minimum CET1 requirement) plus countercyclical buffer requirement for 3 Which: Capital conservation buffer requirement for 4 Which: G-SIB buffer requirement for 4 Which: G-SIB buffer requirement for 4 Which: G-SIB buffer requirement for 5 Which: G-SIB buffer requirement for 6 Which: G-SIB buffer requirement for 7 National Inimum (if different from Basel III minimum) for 8 National Common Equity Tier 1 minimum ratio (if different from Basel III minimum) for 9 National Tier 1 minimum ratio (if different from Basel III minimum) for 9 National Tier 1 minimum ratio (if different from Basel III minimum) for 9 National Tier 1 minimum ratio (if different from Basel III minimum) for 9 Non-			-	-
Second S	56b			
Total regulatory adjustments to Tier 2 capital Fier 2 Capital (TZ) Total Capital (TC = T1 + T2) Total Capital (Ta = T1 + T2) Total Capital ratios and buffers Total Capital ratios and buffers Total Capital ratios and buffers Total Capital (as a percentage of risk-weighted assets) Total Cap		·	-	-
Section Sect	56c	of which: other national specific regulatory adjustments not reported in rows 56a and 56b	-	-
Total Capital (TC = T1 + T2)	57	Total regulatory adjustments to Tier 2 capital	-	-
Total Capital (TC = T1 + T2)	58	Tier 2 Capital (T2)	906	941
Capital ratios and buffers Capital ratios and buffers C1 Common Equity Tier 1 (as a percentage of risk-weighted assets) C2 Tier 1 (as a percentage of risk-weighted assets) C3 Total Capital (as a percentage of risk-weighted assets) C4 Tier 1 (as a percentage of risk-weighted assets) C5 Tier 1 (as a percentage of risk-weighted assets) C5 Tier 1 (as a percentage of risk-weighted assets) C6 Total Capital (as a percentage of risk-weighted assets) C7 Total Capital (as a percentage of risk-weighted assets) C7 Total Capital (as a percentage of risk-weighted assets) C8 Total Capital (as a percentage of risk-weighted assets) C8 Total Capital (as a percentage of risk-weighted assets) C8 Total Capital (as a percentage of risk-weighted assets) C8 Total Capital (as a percentage of risk-weighted assets) C9 Of which: capital conservation buffer requirement, expressed as a percentage of risk-weighted assets) C8 Total Capital (as a percentage of risk-weighted assets) C8 Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets) C9 National minima (if different from Basel III) C9 National Common Equity Tier 1 minimum ratio (if different from Basel III minimum) C9 National Tier 1 minimum ratio (if different from Basel III minimum) C9 National Tier 1 minimum ratio (if different from Basel III minimum) C9 Non-significant investments in the capital of other financial entities C9 Non-significant investments in the ordinary shares of financial entities C9 Non-significant investments in the ordinary shares of financial entities C9 C			24,354	24,062
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14.73% 14.8 Total Capital (as a percentage of risk-weighted assets) 14.73% 14.8 Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIBs buffer requirement, expressed as a percentage of risk-weighted assets) 7.00% 7.00 7.00 7.00 7.00 7.00 7.00 7.0		, , . ,		14.26%
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National minima (if different from Basel III) 69 National Common Equity Tier 1 minimum ratio (if different from Basel III minimum) 70 National Tier 1 minimum ratio (if different from Basel III minimum) 71 National total capital minimum ratio (if different from Basel III minimum) 72 National total capital minimum ratio (if different from Basel III minimum) 73 Non-significant investments in the capital of other financial entities 74 Non-significant investments in the ordinary shares of financial entities 75 Significant investments in the ordinary shares of financial entities 76 Mortgage servicing rights (net of related tax liability) 77 Deferred tax assets arising from temporary differences (net of related tax liability) 78 Applicable caps on the inclusion of provisions in Tier 2 79 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		· · · · · · · · · · · · · · · · · · ·	-	-
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70 National Tier 1 minimum ratio (if different from Basel III minimum)				
71 National total capital minimum ratio (if different from Basel III minimum)			-	-
Amount below thresholds for deductions (not risk-weighted) 72 Non-significant investments in the capital of other financial entities 73 Significant investments in the ordinary shares of financial entities 74 Mortgage servicing rights (net of related tax liability) 75 Deferred tax assets arising from temporary differences (net of related tax liability) 76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of 77 Cap on inclusion of provisions in Tier 2 under standardised approach 78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to 79 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to	70	National Tier 1 minimum ratio (if different from Basel III minimum)	-	-
72 Non-significant investments in the capital of other financial entities	71	National total capital minimum ratio (if different from Basel III minimum)	-	<u>-</u>
72 Non-significant investments in the capital of other financial entities		Amount below thresholds for deductions (not risk-weighted)		
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74 Mortgage servicing rights (net of related tax liability)			-	-
75 Deferred tax assets arising from temporary differences (net of related tax liability) - Applicable caps on the inclusion of provisions in Tier 2 76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of Cap on inclusion of provisions in Tier 2 under standardised approach - Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to		-	-	-
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76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of				
77 Cap on inclusion of provisions in Tier 2 under standardised approach	70	·· · · · · · · · · · · · · · · · · · ·		
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to				
				
79 Cap for inclusion of provisions in Fier 2 under internal ratings-based approach				
	/u	Lap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	-

	The Francisca Protection of Containing Relation and Containing Protection and Containing Protect					
	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)					
80	Current cap on CET1 instruments subject to phase out arrangements	-	-			
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities	-	-			
82	Current cap on AT1 instruments subject to phase out arrangements	-	-			
83	Amount excluded from AT1 instruments due to cap (excess over cap after redemptions and maturities)	-	-			
84	Current cap on T2 instruments subject to phase out arrangements	-	-			
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-			

TABLE B CAPITAL WITHIN THE ADI

The elements of the regulatory capital as set out above are summarised as follows in Table B

Items (AUD)	APRA (After applying national discretions)	Basel III (Not applying national discretions)
	\$,000	\$,000
CET1 after regulatory adjustments (CET1)	23,449	23,449
Additional Tier 1 capital after regulatory adjustments (AT1)	-	-
Tier 1 capital (Tier 1 = CET1 + AT1)	23,449	23,449
Tier 2 capital after regulatory adjustments (T2)	906	906
Total capital (Total capital = Tier 1 + Tier 2)	24,354	24,354
Total Risk Weighted Assets (RWA)	165,320	165,320
Capital ratios (5)		
CET1 Ratio (CET1/Total RWA)	14.18%	14.18%
Tier 1 Ratio (Tier 1/Total RWA)	14.18%	14.18%
Total Capital Ratio (Total capital/Total RWA)	14.73%	14.73%

CAPITAL INSTRUMENTS WITHIN THE ADI

Disclosure for main features of regulatory capital instruments

The regulatory capital is limited to

- Retained earnings
- General reserve for Credit Losses
- Asset revaluation reserves

There are no capital instruments (shares, debt instruments) issued by the ADI.

		Tier 1	Tier 2
	ssuer	Not applicable	
$\overline{}$	Jnique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	Not applicable	
	Governing law(s) of the instrument	Not applicable	
	Regulatory treatment	Not applicable	
	Fransitional Basel III rules	Not applicable	
5	Post-transitional Basel III rules	Not applicable	
6 I	Eligible at solo/group/group & solo	Not applicable	
7	nstrument type (ordinary shares/preference shares/subordinated notes/other)	Not applicable	
8 /	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	Not applicable	
9 1	Par value of instrument	Not applicable	
10	Accounting classification	Not applicable	
11 (Original date of issuance	Not applicable	
12	Perpetual or dated	Not applicable	
13	Original maturity date	Not applicable	
14	ssuer call subject to prior supervisory approval	Not applicable	
15	Optional call date, contingent call dates and redemption amount	Not applicable	
	Subsequent call dates, if applicable	Not applicable	
	Coupons/dividends	Not applicable	
_	Fixed or floating dividend/coupon	Not applicable	
	Coupon rate and any related index	Not applicable	
	existence of a dividend stopper	Not applicable	
	Fully discretionary, partially discretionary or mandatory	Not applicable	
	Existence of step up or other incentive to redeem	Not applicable	
	Noncumulative or cumulative	Not applicable	
	Convertible or non-convertible	Not applicable	
	f convertible, conversion trigger (s)	Not applicable	
-	f convertible, fully or partially	Not applicable	
	f convertible, conversion rate	Not applicable	
	f convertible, mandatory or optional conversion	Not applicable	
_	f convertible, specify instrument type convertible into	Not applicable	
	f convertible, specify issuer of instrument it converts into	Not applicable	
	Nrite-down feature	Not applicable	
	f write-down, write-down trigger(s)	Not applicable	
	f write-down, full or partial	Not applicable	
\rightarrow	f write-down, permanent or temporary	Not applicable	
	f temporary write-down, description of write-up mechanism	Not applicable	
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Not applicable	
	Non-compliant transition defeatures	Not applicable	
	f yes, specify non-compliant features	Not applicable	

CAPITAL REQUIREMENTS

Capital requirements in the ADI is determined by the risk weights of the relevant assets held with the minimum required capital to over 8% of the risk weighted assets. The ADI maintains a capital policy level of minimum 12% and a capital target of 15%. The current level of capital is 14.73%

The risk weighted assets for each asset grouping as set out in the table below is determined by the APRA Prudential Standards APS 112. These are prescribed risk weights to measure the level of risk based on the nature and level of security supporting the assets recovery.

The risk weighted assets held as at the end of the quarter ended 31 Mar 2019 is as follows:

TABLE C RISK WEIGHTED ASSETS BY ASSET CLASS

	Current quarter 31 Mar 2019		Previous	quarter
			31 Dec 2018	
	Carrying	Risk Weighted	Carrying	Risk Weighted
	Value	Value	Value	Value
	\$,000	\$,000	\$,000	\$,000
(a) Capital requirements (in terms of risk-weighted assets) for credit risk (excluding				
securitisation) by portfolio;				
Loans - secured by residential mortgage	286,467	106,723	281,997	104,913
Loans - other retail	4,328	4,328	4,090	4,090
Loans - corporate	11,082	11,082	11,412	11,412
Liquid investments	55,882	14,125	51,886	14,230
all other assets	8,011	4,719	9,504	4,937
Total credit risk on balance sheet	365,770	140,978	358,888	139,580
Total credit risk off balance sheet (commitments)				
 Undrawn financial commitments (overdrafts, credit cards, line of credit, 				
Loans approved not advanced, guarantees)	23,284	5,252	18,223	3,371
Capital requirements for securitisation	-	-	-	-
(b) Capital requirements for market risk.	-	-	-	-
(C) Capital requirements for operational risk.		19,091		19,148
Total Risk Weighted assets (Sum above components)	389,054	165,320	377,111	162,100

CAPITAL HELD BY THE ADI

The capital held by the ADI exceeds the policy and minimum capital prescribed by the APRA Prudential standards. This excess facilitates future growth within the ADI.

The capital ratio is the amount of capital described in Table A divided by the risk weighted assets

TABLE D

ADLE D				
	Сар	ital	Capita	l Ratio
		\$	\$	
	Current	Previous	Current	Previous
	quarter	quarter	quarter	quarter
	31 Mar 2019	31 Dec 2018	31 Mar 2019	31 Dec 2018
	\$,000	\$,000		
1	23,449	23,121	14.18%	14.26%
	23,449	23,121	14.18%	14.26%
0	24,354	24,062	14.73%	14.84%

CREDIT RISK

(i) CREDIT RISK - INVESTMENTS

Surplus cash not invested in loans to members are held in high quality liquid assets. This included the funds required to be held to meet withdrawal of deposits by members of the ADI.

The ADI uses the ratings of reputable ratings agencies to assess the credit quality of all investment exposure, where applicable, using the credit quality assessment scale in APRA Prudential Guidance in APS112. The credit quality assessment scale within this standard has been complied with.

The Table E below excludes the Equities and securitisation exposures. Securitisation exposures are set out in the table G that follows.

The exposure values associated with each credit quality step are as follows in Table E. $\,$

TABLE E

Current quarter 31 Mar 2019

Investments with banks and other ADIs	Average gross exposure in quarter	Carrying value on balance sheet at 31 Mar 2019	Past due facilities	Impaired facilities	Specific Provision as at end of qtr	Increase in specific provision and write offs in qtr
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Cuscal	9,183	8,180	-	-	-	-
Major Banks	41,527	43,513	-	-	-	-
Other rated ADIs	991	-17	-	-	-	-
Unrated insitutions - ADIs	2,009	4,017	-	-	-	-
Total	53,710	55,693	-	-	-	-

Previous quarter 31 Dec 2018

Investments with banks and other ADIs	Average gross exposure in quarter	Carrying value on balance sheet at 31 Dec 2018	Past due facilities	Impaired facilities	Specific Provision as at end of qtr	Increase in specific provision and write offs in qtr
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Cuscal	9,780	10,186	-	-	-	-
Major Banks	39,737	39,541	-	-	-	-
Other rated ADIs	1,500	2,000	-	-	-	-
Unrated insitutions - ADIs	-	-	-	-	-	-
Total	51,018	51,727	-	-	-	-

(ii) CREDIT RISK - INVESTMENTS

The classes of loans entered into by the credit union are limited to loans, commitments and other off-balance sheet exposures. The credit union does not enter into debt securities, and over-the-counter derivatives.

Impairment details

The level of impaired loans by class of loan is set out below. In the note below -

- Carying Value is the amount of the balance sheet gross of provision (net of deferred fees)
- Past due loans is the 'on balance sheet' loan balances which are behind in repayments past due by 90 days or more but not impaired
- Impaired loans are the 'on balance sheet' loan balances which are at risk of not meeting all principle and interest repayments over time
- Provision for impairment is the amount of the impairment provision allocated to the class of impaired loans
- The losses in the period equate to the additional provisions set aside for impaired loans, and bad debts written off in excess of previous provision allowances.

The impaired loans are generally not secured against residential property. Some impaired loans are secured by bill of sale over motor vehicles or other assets of varying value. It is not practicable to determine the fair value of all collateral as at balance date due to the variety of assets and condition.

The analysis of the ADI's loans by class, is as follows in Table F

TABLE F [excludes securitisation exposures or equities. Securitisation exposures are set out in the Table G that follows]

Current quarter 31 Mar 2019

Loans Portfolio	Gross exposure value - Average for the period	Gross exposure value on balance sheet at 31 Mar 2019	Commitments - redraws, overdraft facilities undrawn	Past due facilities	Impaired facilities	Specific Provision as at end of qtr	Increase in specific provision and write offs in qtr
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Mortgage secured	284,232	286,467	12,765	1	1	1	(0)
Personal	2,160	2,327	104	2	8	7	1
Overdrafts & Credit cards	2,433	2,462	9,921	2	28	19	8
Corporate borrowers	11,247	11,082	494	-	-	-	-
Total	300,071	302,338	23,284	5	36	27	9

Previous quarter 31 Dec 2018

Loans Portfolio	Gross exposure value - Average for the period	Gross exposure value on balance sheet at 31 Dec 2018	Commitments - redraws, overdraft facilities undrawn	Past due facilities	Impaired facilities	Specific Provision as at end of qtr	Increase in specific provision and write offs in qtr
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Mortgage secured	140,999	281,997	8,081	1	1	1	(0)
Personal	143,474	1,992	57	-	0	6	(7)
Overdrafts & Credit cards	3,167	2,404	9,758	-	26	11	5
Corporate borrowers	6,965	11,412	327	-	-	-	-
Total	294,605	297,805	18,223	1	27	18	(2)

General Reserve for Credit Losses

The reserve is set aside to quantify the estimate for potential future losses in the loans and investments.

In addition to the provision for impairment, the board has recognised the need to make an allocation from retained earnings to ensure there is adequate protection for members against the prospect that some members will experience loan repayment difficulties in the future.

The reserve has been determined on the basis of the past experience with the loan delinquency and amounts written off.

The value of the reserve is amended to reflect the changes in economic conditions, and the relevant concentrations in specific regions and industries of employment within the loan book.

	Current quarter	Previous quarter
	31 Mar 2019	31 Dec 2018
	\$,000	\$,000
Balance	906	941

SECURITISATION ARRANGEMENTS

The ADI has entered into arrangements for securitied loans to support its liquidity requirements from time to time. The table below states the current value of securitied loans managed by the ADI and the amount securitied in the past quarter ended 31 Mar 2019.

TABLE G

Current quarter 31 Mar 2019

	Loans Securitied in Current qtr, by	Securitied Loans On-balance sheet	Securitied Loans Off-balance
	type of securitisation	exposure retained or purchased	sheet exposures
		Aggregate amount	Aggregate amount
	\$,000	\$,000	\$,000
Mortgage loans			-
Personal loans			
Credit cards			
Total	-	-	-

The recognised gain or loss on securitied arrangements entered into in the past quarter is Nil.

Previous quarter 31 Dec 2018

Previous quarter 31 Dec 2018			
	Loans Securitied in Current qtr, by	Securitied Loans On-balance sheet	Securitied Loans Off-balance
	type of securitisation	exposure retained or purchased	sheet exposures
		Aggregate amount	Aggregate amount
	\$,000	\$,000	\$,000
Mortgage loans			-
Personal loans			
Credit cards			
Total	-	-	-